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News Release

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Newly Weds Foods Acquires Witwood Food Products

Chicago, Illinois (6/22/10) - Newly Weds Foods, Inc. has acquired UK-based food ingredients manufacturer and coating specialist Witwood Food Products Ltd for an undisclosed sum.

Witwoods is headquartered in Banbury, UK with additional manufacturing sites in Australia and Thailand servicing a customer base of more than 250 food processors and manufacturers. Founder, David Osborne, established the company in 1982 and has since overseen the company's continuing growth into a global business employing 270 people worldwide.

Newly Weds Foods President, Charles T. Angell, said, "Witwood Food products is a highly regarded and well respected company in our industry. It has a reputation for delivering innovative food coating technologies and we see the potential in taking that technology to our customers around the world."

"In turn, Witwoods' customers will be able to benefit from our complementary capabilities in food coatings as well as seasoning systems and functional ingredients. The product range, corporate values, entrepreneurial spirit and customer-focused culture of our two companies are a perfect match."

“We see the combined business strengthening Newly Weds’ position in the global marketplace and creating many growth opportunities. We welcome Witwood Food Products to the Newly Weds Foods family.”

Newly Weds Foods, Inc. has long been a world leader in the production of food coatings, seasonings and functional ingredients for the food processing and foodservice industries. Worldwide operations currently consists of 15 North America plants and 9 international production facilities including China, Thailand, Australia, the United Kingdom, Holland and the Philippines plus a well-established network of international partners. This enables Newly Weds Foods to provide insight, responsiveness and product sourcing on a global scope as well as an international perspective on markets, customers and trends.

Witwood Food Products is the UK's largest independent ingredients business, producing food coatings from production sites in the UK, Australia and Thailand. The Witwoods customer base comprises the frozen and chilled value added food markets worldwide.